

# The Fund's Setup

## Geographic Scope

eeef targets investments in the Member States of the European Union, currently: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden and the United Kingdom.

## Operational Structure

The Fund's shareholders are represented by the Management Board, which oversees eeef's activities and is responsible for strategic decisions. The Management Board is the legal representative of the Fund, with the exclusive power to administer and manage the Fund.

The Management Board appoints the Investment Committee, which reviews the investment decisions proposed by the Investment Manager and provides recommendations to the Management Board. It has an advisory role for investments, divestments and other management decisions.

The Investment Manager conducts the Fund's business on behalf of the Management Board. The Investment Manager also manages the EC TA Facility as well as eeef's own TA Facility.

The Supervisory Board controls the management of the Fund and provides strategic advice to the Management Board regarding the overall development of eeef's activities.



# 28

Target Countries