



Société Publique Locale d'Efficacité Energétique



Project Profile

The Société Publique Locale d'Efficacité Energétique (SPL) signed a mid-term loan agreement for € 5.0 m to finance the refurbishment of public buildings during their construction phase and to pave the way for raising further long term financing. The SPL was initiated by the region Rhône-Alpes as a private special purpose company under the French Commercial Code, but operating with public capital. It is associated with a number of public authorities in the region and is dedicated to implementing the energy efficient refurbishment projects of public buildings (high schools, schools and gymnasiums), including renewable energy production.

Now SPL is in the implementation phase of retrofitting eight schools, five in the region of Rhône Alpes and three in the city of Bourg-en-Bresse in cooperation with local authorities. The full implementation is expected to be completed in Q1 2016.

Two additional projects are currently undergoing the public consultation process before they can be added to the projects under implementation. The total project value is expected to be more than € 22.0 m. The annual CO₂e savings are expected to be 905 t, with primary energy savings of 3,727 MWh.

Key figures	
Country	France
Sector	Energy Efficiency/retrofit
Type of investment	Senior debt
Total project size (€ m)	25
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Financial Close	3 April 2014
Maturity	5 years
Estimated (t) CO ₂ e emission savings (p. a.)	905

Project Highlights

The SPL is expected to lead a new and ambitious thermal renovation initiative – an area commonly seen to attract few investments. By setting the example of upgrading the public buildings, while going beyond standard thermal regulations, the region aims to achieve its 2050 objectives for energy consumption and greenhouse gas reduction.