

Income Statement

STATEMENT OF COMPREHENSIVE INCOME (EXPRESSED IN €)

	Notes	For the year ending 31 December 2014	For the year ending 31 December 2013
INCOME			
Interest income		3,517,479	657,663
Commission and fees income	8	193,809	645,156
Change in fair value of investments in subsidiaries	4	2,435,117	–
Other income		–	132,781
Total income		6,146,405	1,435,600
EXPENSES			
Direct operating expenses	9.1	(1,628,479)	(857,925)
Change in unrealised loss on derivative instruments		(1,248,708)	–
Performance fees	9.2	(154,342)	–
EEEF Technical assistance facility fees	9.3	(91,177)	–
Interest expenses		(82,500)	–
Other expenses		(20)	–
Total operating expenses		(3,205,226)	(857,925)
Generated profit		2,941,179	577,675
Distribution to holders of redeemable ordinary A Shares and B Shares	16.1	(509,041)	(114,036)
Attributable to holders of redeemable ordinary C Shares	16.2	(2,432,138)	(463,639)
Total comprehensive income for the year		–	–