

Statement of Changes in Net Assets

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE ORDINARY SHARES (EXPRESSED IN €)

	Net assets attributable to shareholders
As at 31 December 2012	1,650,432
Issue of redeemable shares	34,000,000
Redemption of redeemable shares	–
Increase in net assets attributable to shareholders from transactions in shares	34,000,000
Increase in net assets from operations attributable to holders of redeemable ordinary C Shares	463,639
As at 31 December 2013	36,114,071
Issue of redeemable shares	58,982,877
Redemption of redeemable shares	–
Increase in net assets attributable to shareholders from transactions in shares	58,982,877
Increase in net assets from operations attributable to holders of redeemable ordinary C Shares	2,432,138
As at 31 December 2014	97,529,086

