



The deadline for funding applications from the EC TA Facility expired in March 2014. At present, the Facility is supporting 16 public authorities across Europe. Subsequent to this, the Investment Manager has received several further technical assistance requests from public authorities, indicating a further need for technical assistance funds. Encouraged by the successful results achieved – such as the noteworthy total leverage factor of 32 created via the EC TA Facility (with € 14.0 m in technical assistance funds potentially leading to a € 450.0 m investment volume), and its solid experience in bringing forward valuable project ideas in the public sector, the Investment Manager strongly supports the allocation of new technical assistance funds to eeef.

With its well-established track record, eeef is perceived as being a recognised player in the European market, and a welcome participant in shaping the way forward in relation to future developments. The Investment Manager has been invited to major expert conferences and promotional events for energy efficiency in 2014, which further increased the visibility of the Fund.

Going forward, eeef will continue to support public authorities to realise their projects and will be seeking a further regional split and diversification in the portfolio, also with regard to the underlying technologies. In line with the growth strategy of the Fund and in terms of the existing commitments as well as promising project pipeline, fundraising will be an important topic for 2015. eeef envisages raising private sector capital to leverage the development of financial institutions' seed capital, thereby increasing the total financing available to cover public investment needs in the energy efficiency and small-scale renewable energy sectors.

Once again, we are looking forward to another inspiring year and we hope you enjoy reading this report.



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