



Banca Transilvania



Project Profile

The eeef provided a refinancing facility to Banca Transilvania (BT), one of the leading banks in Romania, for a green on-lending programme to support energy efficiency and renewable energy investments by the public sector in Romania.

It is the first cooperation between the eeef and a financial institution and also it is first investment in Eastern Europe. The eeef is supporting BT in sourcing and evaluating underlying projects where needed. BT is ensuring that the financed projects comply with the eeef's requirements with respect to a CO₂e emission/primary energy consumption reduction of at least 20%. Furthermore, the eeef can jointly finance projects with BT if larger financing amounts are required.

At the end of 2015, BT has completed the financing of seven projects, three of which are covered in detail within the Project Highlights section. The cumulative savings of the projects implemented up to the end of 2015 are 41,296 in tCO₂e emissions and 171,751 MWh in primary energy savings.

Project Highlights

In BT, the eeef has gained a strong local partner with a history of financing several energy efficiency projects and which has a solid footprint in financing small and medium-sized enterprises (SMEs).

Key figures	
Country	Romania
Sector	Energy efficiency/ renewable energy
Type of investment	Subordinated debt
Total project size (€m)	25.0
eeef investment size (€m)	25.0
Financial close	26 September 2013
Maturity	10 years
Estimated tCO ₂ e emission savings (p. a.)	26,426

This value represents annual savings for all BT's sub-projects

BT is the 3rd-largest Romanian bank by assets. This cooperation will help to strengthen the Romanian banking sector by providing financing to energy efficiency and smaller-scale renewable energy projects, primarily through the provision of financing to public and private building owners, homeowner/condominium associations and municipalities, public-sector entities and private sector companies acting on behalf of the public-sector.

Banca Transilvania – sub-loans until the end of 2015 under the eeef's subordinated debt facility

BT's projects include public transportation, building retrofitting and street lighting on-lending over €21.0m from the eeef facility. The following highlight three projects from BT's eeef portfolio: