



## Société Publique Locale d'Efficacité Énergétique



### Project Profile

The Société Publique Locale d'Efficacité Énergétique (SPL) signed a mid-term loan agreement for €5.0m to finance the refurbishment of public buildings during their construction phase and to pave the way for raising further long-term financing. The SPL was initiated by the Rhône-Alpes region as a private special-purpose company under the French Commercial Code, but operating with public capital. It is associated with a number of public authorities in the region and is dedicated to implementing energy-efficient refurbishment projects for public buildings (secondary schools and gymnasiums), including renewable energy production.

SPL has been in the implementation phase of retrofitting the first eight schools, five in the region of Rhône-Alpes and three in the city of Bourg-en-Bresse, in cooperation with local authorities. The implementation is expected to be completed in September 2016.

Two additional projects are currently under implementation, including a library and a city hall. The total project value for the 10 retrofits is expected to be around €25.0m. The annual CO<sub>2</sub>e savings are expected to be 1,001 t, with primary energy savings of 4,244 MWh.

Key figures	
Country	France
Sector	Energy efficiency/retrofit
Type of investment	Senior debt
Total project size (€m)	25.0
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Financial close	3 April 2014
Maturity	5 years
Estimated tCO <sub>2</sub> e emission savings (p. a.)	1,001

### Project Highlights

The SPL is expected to lead a new and ambitious thermal renovation initiative – an area commonly seen to attract few investments. By setting the example of upgrading the public buildings and going beyond standard thermal regulations, the region aims to achieve its 2050 objectives for energy consumption and greenhouse gas reduction.

On the left picture: Amblard School before renovation

On the right picture: Amblard School after renovation