



## City of Venlo



### Project Profile

The City of Venlo is financing a street lighting upgrade which will equip around 16,000 lighting points with light emitting diode (LED) lights, representing approx. 73 % of the total lighting points of the city.

Venlo has 100,000 inhabitants and was among the first cities in the Netherlands to initiate climate and energy programmes, starting in 2004. The city's existing public lighting is the biggest consumer of electricity on its electricity bill. The city therefore prioritized upgrading its street lighting in order to reduce its energy consumption and CO<sub>2</sub>e emissions as well as to save costs for the public budget.

The project is further proof of the city's commitment to environmental sustainability, including its support for the principle of "cradle-to-cradle" as one of the first cities in the world.

Key figures	
Country	Netherlands
Sector	Energy efficiency/street lighting
Type of investment	Senior debt
Total project size (€m)	9.1
eeef investment size (€m)	8.5
Financial close	03 April 2014
Maturity	15 years
Estimated tCO <sub>2</sub> e emission savings (p. a.)	673

### Project Highlights

The Venlo transaction is the Fund's first direct lending structure to a municipality, and it demonstrates the wide variety of financial products the eeef can offer.

This street lighting project is linked to the preparation works resulting from technical assistance, Venlo benefited from funding from the European Commission technical assistance facility (EC TA Facility). This enabled the city to tender and select the equipment manufacturer for the provision of the LED equipment.