

# Statement of Changes in Net Assets

## STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE ORDINARY SHARES (EXPRESSED IN €)

	Net assets attributable to shareholders
As of 31 December 2013	36,114,071
Issue of redeemable shares	58,982,877
Redemption of redeemable shares	–
Increase in net assets attributable to shareholders from transactions in shares	58,982,877
Increase in net assets from operations attributable to holders of redeemable ordinary C Shares	2,432,138
As of 31 December 2014	97,529,086
Issue of redeemable shares	40,185,247
Redemption of redeemable shares	–
Increase in net assets attributable to shareholders from transactions in shares	40,185,247
Increase in net assets from operations attributable to holders of redeemable ordinary C Shares	(1,352,561)
As of 31 December 2015	136,361,772

